October 29, 2018

Re: Your request for access to information under Part II of the Access to Information and Protection of Privacy Act [Our File #: FIN-86-2018]

On October 1, 2018, the Department of Finance received your access to information request for the following:

“Please provide a complete list of business financial assistance programs – defined as public funding provided to private sector companies and self-employed individuals in any form (e.g., subsidy, tax rebate, non-repayable or repayable loan, etc.) for determined outcomes – offered by the department / public body, including programs delivered by third parties.

Please provide the following information on each program for 2015, 2016, and 2017:
1. Name of the program
2. Total budget
3. Total marketing/communication/promotion spending
4. Total funding approved for private sector companies and self-employed individuals
5. Total number of private sector companies and self-employed individuals who applied for funding based on company size: 1-4 employees, 5-19 employees, 20-99 employees, 100-499 employees, and 500+ employees
6. Total number of private sector companies and self-employed individuals who received funding based on company size: 1-4 employees, 5-19 employees, 20-99 employees, 100-499 employees, and 500+ employees
7. Total number of private sector companies and self-employed individuals who received funding in the previous year.”

The Department of Finance is pleased to advise that access to the above request has been granted in part and is provided in the attached.

Please note the following when reviewing the attached:

- There are two tables attached, Table 1 reflects those tax credits administered by Fiscal Year and Table 2 reflects those tax credits administered by Tax Year.
The information provided in Table 1 was derived from applications received and amounts awarded (per program) by the Department of Finance.

The information provided in Table 2 was derived from tax returns, which are provided to the Department of Finance by the Canada Revenue Agency (CRA) for the purpose of program administration. Generally, there is about a 1 ½ year lapse of time between when the tax returns are filed with the CRA to when this information is provided to the Department of Finance. For example, the most recent year for which the Department has complete tax return information is 2015. As such, data for the 2016 tax year provided in the attached is preliminary and may change once the final information is received from CRA. Additionally, data for the 2017 tax year is not yet available.

The following is noted with regards to Table 2:

- The Department does not collect information by the company size or the number of employees as this level of detail is not required for the purposes of administering these tax programs.

- The Department does not have the administrative requirement to collect information specific to self-employed individuals. Therefore, the information provided in the attached, includes both individuals and self-employed individuals.

- The information pertaining to the Venture Capital Tax Credit (VCTC) is derived from applications submitted to the Department by companies and individuals. These amounts have been issued for the years specified, but have not yet been claimed on tax returns as the issuing of the VCTC was delayed. Please note that these Credits cannot be claimed prior to the 2015 tax year.

- The Manufacturing and Processing Profits Tax Credit was eliminated effective January 1, 2016.

- Information regarding the attached programs are/were available publically on the department’s website. As such, there are no amounts to report for marketing, communication or promotional spending.

- Budget details regarding these tax expenditures are provided in the Estimates of the Program Expenditures and Revenue of the Consolidated Revenue Fund, Appendix I, and is available for your review by visiting the following website addresses:

Please be advised that you may ask the Information and Privacy Commissioner to review the processing of your access request, as set out in section 42 of the Access to Information and Protection of Privacy Act (the Act). A request to the Commissioner must be made in writing within 15 business days of the date of this letter or within a longer period that may be allowed by the Commissioner.

The address and contact information of the Information and Privacy Commissioner is as follows:

Office of the Information and Privacy Commissioner
2 Canada Drive
P. O. Box 13004, Stn. A
St. John’s, NL. A1B 3V8
Telephone: (709) 729-6309
Toll-Free: 1-877-729-6309
Facsimile: (709) 729-6500

You may also appeal directly to the Supreme Court Trial Division within 15 business days after you receive the decision of the public body, pursuant to section 52 of the Act.

The response will be published following a 72-hour period after the response is sent electronically to you or five business days in the case where the response is mailed to you. It is the goal to have the response posted to the Completed Access to Information Requests website within one business day following the applicable period of time. Please note that requests for personal information will not be posted online.

If you have any further questions, please feel free to contact the undersigned by telephone at 709-729-2082, or by email at bethbartlett@gov.nl.ca.

Sincerely,

Beth Bartlett, CIAPP-C
ATIPP Coordinator

Attachments
<table>
<thead>
<tr>
<th>FISCAL YEAR</th>
<th>2014/15</th>
<th></th>
<th>2015/16</th>
<th></th>
<th>2016/17</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Number of Private Sector Companies</td>
<td>Refunds Issued</td>
<td>Tax Credits Granted</td>
<td>Number of Private Sector Companies</td>
<td>Refunds Issued</td>
<td>Tax Credits Granted</td>
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<tr>
<td>Interactive Digital Media Tax Credit</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>2</td>
<td>2</td>
<td>$429,905.66</td>
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<td>Film and Video Tax Credit</td>
<td>6</td>
<td>5</td>
<td>5</td>
<td>3</td>
<td>3</td>
<td>$389,198.34</td>
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<tr>
<td>Direct Equity Tax Credit</td>
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<td>1</td>
<td>1</td>
<td>0</td>
<td>0</td>
<td>$0.00</td>
</tr>
<tr>
<td>Economic Diversification and Growth Enterprises Program</td>
<td>2</td>
<td>4</td>
<td>4</td>
<td>2</td>
<td>2</td>
<td>$282,982.00</td>
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</tbody>
</table>
## Department of Finance - Table 2
Business Tax Credits For
Private Sector Companies and Self-Employed Individuals
2014-2016 Tax Years

<table>
<thead>
<tr>
<th>TAX YEAR</th>
<th>2014</th>
<th>2015</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Number of Individuals</td>
<td>Number of Private Sector Companies</td>
<td>Tax Credits Granted</td>
</tr>
<tr>
<td></td>
<td>Individuals</td>
<td>Companies</td>
<td>$127,058.50</td>
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<tr>
<td>Resort Property Investment Tax Credit</td>
<td>24</td>
<td>2</td>
<td>$127,058.50</td>
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<tr>
<td>Manufacturing and Processing Profits Tax Credit</td>
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<td>122</td>
<td>$0.00</td>
</tr>
<tr>
<td>Research and Development Tax Credit</td>
<td>0</td>
<td>114</td>
<td>$0.00</td>
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<tr>
<td>Venture Capital Tax Credit</td>
<td>0</td>
<td>0</td>
<td>$0.00</td>
</tr>
</tbody>
</table>

**Notes:**
Data for 2016 tax year is preliminary and may change when final information is received.
Data for 2017 tax year is not available at this time.
Information is not available by company size/number of employees.
Individuals that received a tax credit are not necessarily self-employed, the credits are claimed on the personal income tax return of the individual.
Amounts for Venture Capital Tax Credit have been issued to individuals and companies for the years specified but not yet claimed on their income tax returns. Credits cannot be claimed prior to the 2015 tax year, but it is not known when/what year they will be claimed.
Manufacturing and Processing Profits Tax Credit was eliminated effective January 1, 2016. Amount shown for 2016 is for corporations that had a tax year that straddled the elimination date.