December 19, 2017

Re: Your request for access to information under Part II of the Access to Information and Protection of Privacy Act [Our File #: FIN-84-2017]

On November 21, 2017, the Department of Finance received your access to information request for the following:

“Would it be possible for you to send me a copy of any records that would show some or all of the following information: 1. A list of ALL types of alternative asset investments, including private equity, venture capital, distressed debt, mezzanine, fund of funds, infrastructure, natural resources, real estate and private debt partnerships in which Newfoundland and Labrador Pension Fund is an investor; and 2. For each partnership, may I please have a copy of any alternative assets investment records that would show some or all of the following information: a. Newfoundland and Labrador Pension Fund’s total commitment to the partnership, b. the total contributions made by Newfoundland and Labrador Pension Fund to the partnership to date, c. the total distributions received by Newfoundland and Labrador Pension Fund from the partnership to date, d. the estimated current value of Newfoundland and Labrador Pension Fund’s holding in the partnership, and e. any available estimates of the IRR earned by Newfoundland and Labrador Pension Fund to date on its investment in the partnership. Thank you very much for your attention to this request. For your convenience I have attached an example of the type of information we are hoping to receive. In the event that Newfoundland and Labrador Pension Fund has no such investments, a simple note to this effect will suffice.”

The Province of Newfoundland and Labrador sponsors the Pooled Pension Fund; however, this fund does not hold any alternative asset investments. As such, the Department of Finance wishes to advise that it has no records responsive to your request.

Additionally, while the Government also sponsors the Public Service Pension Plan and the Teachers’ Pension Plan, these plans are no longer administered by the Government of Newfoundland Labrador, and therefore, we would not have any records relating to the investment holdings of those plans.
Please be advised that the Public Service Pension Plan transitioned to Provident\textsuperscript{10} effective March 31, 2015, and the Teachers’ Pension Plan transitioned to the Teachers’ Pension Plan Corporation effective August 31, 2016. Both plans are now administered by these non-crown independent corporations.

Please be advised that you may ask the Information and Privacy Commissioner to review the processing of your access request, as set out in section 42 of the Access to Information and Protection of Privacy Act (the Act). A request to the Commissioner must be made in writing within 15 business days of the date of this letter or within a longer period that may be allowed by the Commissioner.

The address and contact information of the Information and Privacy Commissioner is as follows:

Office of the Information and Privacy Commissioner  
2 Canada Drive  
P. O. Box 13004, Stn. A  
St. John’s, NL. A1B 3V8  

Telephone: (709) 729-6309  
Toll-Free: 1-877-729-6309  
Facsimile: (709) 729-6500

You may also appeal directly to the Supreme Court Trial Division within 15 business days after you receive the decision of the public body, pursuant to section 52 of the Act.

Please be advised that responsive records will be published following a 72-hour period after the response is sent electronically to you or five business days in the case where records are mailed to you. It is the goal to have the responsive records posted to the Completed Access to Information Requests website within one business day following the applicable period of time. Please note that requests for personal information will not be posted online.

If you have any further questions, please feel free to contact the undersigned by telephone at 709-729-2082, or by email at bethbartlett@gov.nl.ca.

Sincerely,

Beth Bartlett  
ATIPP Coordinator