

September 17, 2018

[REDACTED]

Dear [REDACTED]:

**Re: Your request for access to information under Part II of the *Access to Information and Protection of Privacy Act* (File # NR-132-2017)**

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On August 30, 2018, the Department of Natural Resources received your request for access to the following records/information:

**Apparently this belongs to you, not Finance, although the finance department actually has all the financial records for the transactions: From 2007 to current, financial transactions from the Department of NATURAL RESOURCES to and from Nalcor Oil and Gas showing annual transfer to Nalcor for each equity stake in each oil development, any repayments of equity by year and project, and any dividends paid to Government of Newfoundland and Labrador by Nalcor Oil and Gas, by year.**

I am pleased to inform you that a decision has been made by the Department of Natural Resources, confirmed by the Deputy Minister, to provide access to the requested records. The record is attached showing annual transfers to Nalcor. However, please note that the Department of Natural Resources does not provide annual or other transfers to Nalcor on a per project basis, rather the Department provides an annual sum to Nalcor.

There have been no repayments of equity or dividends from Nalcor Oil and Gas directly to the Government of Newfoundland and Labrador to date. Nalcor Oil and Gas has paid \$87M in dividends to Nalcor Energy to Q2 2018. This amount is available in the Q2 financial statements recently published to the Nalcor website.

As set out in section 42 of the Act you may ask the Information and Privacy Commissioner to review the department's decision to provide access to the requested information. A request to the Commissioner must be made in writing within 15 business days of the date of this letter or within a longer period that may be allowed by the

Commissioner. Your request should identify your concerns with the department's response and why you are requesting a review.

The request for review may be addressed to the Information and Privacy Commissioner is as follows:

Office of the Information and Privacy Commissioner  
2 Canada Drive  
P.O. Box 13004, Stn. A  
St. John's, NL. A1B 3V8

Telephone: (709) 729-6309  
Toll-Free: 1-877-729-6309  
Facsimile: (709) 729-6500

Pursuant to section 52 of the Act, you may also appeal directly to the Supreme Court Trial Division within 15 business days after receiving the department's decision.

Please be advised that responsive records will be published following a 72 hour period after the response is sent electronically to you or five business days in the case where records are mailed to you. It is the goal to have the responsive records posted to the Completed Access to Information Requests website within one business day following the applicable period of time. Please note that requests for personal information will not be posted online.

For further details about how an access to information request is processed, please refer to the Access to Information Policy and Procedures Manual at <http://www.atipp.gov.nl.ca/info/index.html>.

If you have any questions, please feel free to contact me at 709-729-0463 or [rhynes@gov.nl.ca](mailto:rhynes@gov.nl.ca).

Sincerely,



Rod Hynes  
ATIPP Coordinator

**NL Equity Investment in Nalcor Oil and Gas**

April 1, 2008 to March 31, 2019

(\$ millions)

Tuesday, September 11, 2018

	2008/09 (Actual)	2009/10 (Actual)	2010/11 (Actual)	2011/12 (Actual)	2012/13 (Actual)	2013/14 (Actual)	2014/15 (Actual)	2015-16 (Actual)	2016-17 (Actual)	2017-18 (Actual)	2018-19 (Budget)	Total
Oil & Gas Acquisition Costs	\$ 110.0	\$ 32.0	\$ -	\$ -	\$ -							\$ 142.0
Oil & Gas Development & Operating Costs	\$ 75.0	\$ 5.0	\$ 16.0	\$ -	\$ 30.0	\$ 145.0	\$ 223.0	\$ 189.0	\$ 161.9	\$ -		\$ 844.9
Total	\$ 185.0	\$ 37.0	\$ 16.0	\$ -	\$ 30.0	\$ 145.0	\$ 223.0	\$ 189.0	\$ 161.9	\$ -	\$ -	\$ 986.9