May 4, 2015

Re: Your request for access to information under Part II of the Access to Information and Protection of Privacy Act. (Our File #: BTCRD/27/2015)

On April 2, 2015, the Department of Business, Tourism, Culture and Rural Development, received your request for access to the following records/information:

I am requesting a list of all successful applicants to the EDGE program for the last three years. This should include the name of the successful applicant, a summary of the project funded, the amount approved and the type of funding given.

I am pleased to inform you that your request for access to these records has been granted. In accordance with your request a copies of the responsive records are enclosed.

Please be advised that responsive records will be published following a 72 hour period after the response is sent electronically to you or five business days in the case where records are mailed to you. It is the goal to have the responsive records posted to the Office of Public Engagement’s website within one business day following the applicable period of time. Please note that requests for personal information will not be posted online.

If you have any further questions, please contact the Departmental ATIPP Coordinator, by telephone at 709-729-7000.

Sincerely,

[Signature]
Alastair O’Rielly
Deputy Minister

Enclosure(s)
EDGE Approved Applications

Fiscal Year 2011/2012 – One EDGE company was approved:

1) Jumping Bean Coffee Incorporated for the expansion and roasting of coffee beans only.

Fiscal year 2012/2013 – two EDGE applications were approved:

1) Newfoundland Styro Inc. for the construction of a facility for the expansion of two new product lines plus the construction of molds for its insulated concrete form configurations.

2) EION Atlantic Inc. to establish an assembly plant to replaced out-sourced contractors by establishing an internal production operation for the parent company EION Inc.

Fiscal year 2013/2014 – no EDGE companies were approved.

Fiscal year 2014/2015 – no EDGE companies were approved.

- The EDGE Program is designed as an economic development and marketing tool to encourage new business investment in the province to help diversify the economy and stimulate private sector job creation. The EDGE Program is governed by the Economic Diversification and Growth Enterprises Act (the "EDGE Act").

- The EDGE Program is a performance-based incentive program – a company must invest its own capital and/or raise the required financing, perform successfully by earning profits, and create new jobs before it receives financial incentives under the EDGE Act. Currently, no funding is provided to the company up-front.

- EDGE-designated companies since 2002 are eligible to receive a 50% rebate on federal corporate income tax, a 100% rebate on provincial corporate income tax, and a 100% payroll tax rebate. The tax "holiday" for eligible companies is 10 years on the Northeast Avalon, as defined in the EDGE Act, and 15 years outside the Northeast Avalon, followed by a five year even phase-out.