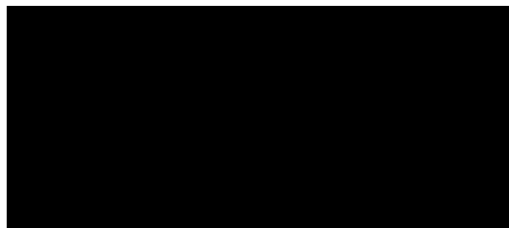


March 10, 2020



Re: Your request for access to information under Part II of the *Access to Information and Protection of Privacy Act* [Our File #: FIN-12-2020]

On February 11, 2020, the Department of Finance received your access to information request for the following:

“Please provide a complete list of business financial assistance programs - defined as public funding provided to private sector entities in any form (e.g. subsidy, tax rebate, non-repayable loan, etc.) for determined outcomes - 1. Name of program 2. Total budget 3. Total funding approved for private sector entities 4. Total number of private sector entities who applied for funding 5. Total number of private sector entities who received funding Please provide the following information on each program for 2014-2015, 2015-2016, 2016-2017, 2017-2018, and 2018-2019:”

The Department of Finance is pleased to grant access in part to the above requested information (see attached).

It is important to note that Deputy Ministers of each core Department/Agency/Commission are responsible for their own expenditures. As such, the attached tables include Credits/ Incentives/ Benefits issued specifically by the Department of Finance (as listed on Finance’s website at: <https://www.gov.nl.ca/fin/tax-programs-incentives/business/cib/>). For business financial assistance programs offered by other Government Departments, you may wish to contact each appropriate Department.

When reviewing the attached, the following is noted:

- Financial assistance programs for businesses are offered either per tax year (Jan. 1 – Dec. 31) or per fiscal year (Apr. 1 – Mar. 31). There are two tables attached for the time requested above - Credits/Incentives/Benefits per tax year and Credits/Incentives/Benefits by fiscal year.
- The “Credits/Incentives/Benefits per Tax Year 2014-17” table provides:
 - A listing of incentives/credits/benefits broken out per tax year (January 1 - December 31)
 - Finance has not received Tax Data for the 2018 tax year, and therefore, this information is not available at this time.
 - Information is not available for the number of applications received. The information provided is based on the tax credit/benefit claimed on an income tax return.
- The “Credits/Incentives/Benefits per Fiscal Year 2014/15-2018/19” table provides:
 - A listing of incentives/credits/benefits broken out per fiscal year (April 1 - March 31).
 - Circumstances may exist where the funding/credits received may exceed the number of applications received. This may be a timing issue where the applicant applies in a year prior to when the funding/credit was processed.
- Some of the data if disclosed may reveal identifiable business information. This data has been severed pursuant to section 39.2 of the **Access to Information and Protection of Privacy Act, 2015**.
- Total Budget amounts are not available for these programs as they are based on a legal direction from an Act.
- Further information regarding the exemption applied is available at the following website: <https://www.assembly.nl.ca/legislation/sr/statutes/a01-2.htm#39> .

Please be advised that you may ask the Information and Privacy Commissioner to review the processing of your access request, as set out in section 42 of the Access to Information and Protection of Privacy Act (the Act). A request to the Commissioner must be made in writing within 15 business days of the date of this letter or within a longer period that may be allowed by the Commissioner.

The address and contact information of the Information and Privacy Commissioner is as follows:

Office of the Information and Privacy Commissioner
 2 Canada Drive
 P. O. Box 13004, Stn. A
 St. John’s, NL. A1B 3V8

Telephone: (709) 729-6309
 Toll-Free: 1-877-729-6309
 Facsimile: (709) 729-6500

You may also appeal directly to the Supreme Court Trial Division within 15 business days after you receive the decision of the public body, pursuant to section 52 of the Act.

Please be advised that responsive records will be published following a 72-hour period after the response is sent electronically to you or five business days in the case where records are mailed to you. It is the goal to have the responsive records posted to the Completed Access to Information Requests website within one business day following the applicable period of time. Please note that requests for personal information will not be posted online.

If you have any further questions, please feel free to contact the undersigned by telephone at 709-729-2082, or by email at bethbartlett@gov.nl.ca.

Sincerely,



Beth Bartlett, CIAPP-C
ATIPP Coordinator

Attached

**Department of Finance
Credits/Incentives/Benefits
Per Tax Year for 2014-17**

Section 39.2

Name of Program	Tax Year	Total Tax Credits/ Funding Approved for private sector entities \$	Total # of private sector entities applied/received funding/credits
Resort Property Investment Tax Credit	2014	\$34,229	
	2015	\$28,062	
	2016	\$26,955	
	2017	\$10,179	
Total Resort Property Tax Credit		\$99,425	7
Manufacturing and Processing Profits Tax Credit ¹	2014	\$10,561,368	122
	2015	\$29,981,394	123
	2016	\$2,384,493	38
	2017	N/A	N/A
Total Manufacturing and Process Tax Credit		\$42,927,255	283
Research and Development Tax Credit	2014	\$9,133,086	114
	2015	\$11,518,721	113
	2016	\$9,658,295	100
	2017	\$8,115,041	83
Total Research and Development Tax Credit		\$38,425,143	410
Venture Capital Tax Credit ²	2014	N/A	N/A
	2015	\$60,353	7
	2016	\$94,140	7
	2017	\$55,061	7
Total Venture Capital Tax Credit		\$209,554	21
Political Contributions Tax Credit (Corporate)	2014	\$27,139	70
	2015	\$43,063	111
	2016	\$39,372	99
	2017	\$15,764	46
Total Political Contributions Tax Credit		\$125,338	326
Total per Tax Year		\$81,786,715	1,047

¹Manufacturing and Processing Profits Tax Credit was eliminated effective January 1, 2016. Amount shown for 2016 is for corporations that had a tax year that straddled

²Amounts for Venture Capital Tax Credit have been issued for the years specified but not yet claimed on corporate income tax returns. Credits cannot be claimed prior to the 2015 tax year, but it is not known when/what year they will be claimed.

Department of Finance
Credits/Incentives/Benefits
Per Fiscal Year for 2014/15-2018/19

Name of Program	Fiscal Year	Total Tax Credits/ Funding Approved for private sector entities	Total # of private sector entities who applied for funding/credits*	Total # of private sector entities who received funding/credits¹
Film and Video Industry Tax Credit-Part II	2014-2015	\$4,715,707	8	9
	2015-2016	\$4,656,664	3	5
	2016-2017	\$389,198	8	5
	2017-2018	\$4,451,057	7	9
	2018-2019	\$5,023,689	14	15
Total Film and Video Tax Credit		\$19,236,316	40	43
Direct Equity Tax Credit Certificate	2014-2015	\$261,400		
	2015-2016	\$181,600		
	2016-2017	\$0		
	2017-2018	\$11,200		
	2018-2019	\$0		
Total Direct Equity Tax Credit		\$454,200		
Interactive Digital Media Tax Credit - Part II	2014-2015	\$0	0	0
	2015-2016	\$0	5	0
	2016-2017	\$638,654	6	4
	2017-2018	\$1,945,718	5	5
	2018-2019	\$2,031,336	4	7
Total Interactive Digital Media Tax Credit		\$4,615,708	20	16
Economic Diversification and Growth Enterprises Program (EDGE) Refunds	2014-2015	\$448,369		
	2015-2016	\$623,096	3	3
	2016-2017	\$304,173		
	2017-2018	\$1,049,867		
	2018-2019	\$285,111		
Total EDGE Refunds		\$2,710,616		
Total per Fiscal Year		\$27,016,840	73	72

Section 39.2

Section 39.2

¹Number of entities receiving a funding/credit per year may in some cases exceed the number who applied. This may be due to timing issues, for example; the applicant may apply in a year prior to when the funding/credit was processed/approved/and issued (e.g. applications received around fiscal year end).