

December 20, 2019



**Re: Your request for access to information under Part II of the *Access to Information and Protection of Privacy Act* (File # NR-259-2019)**

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On December 9, 2019, the Department of Natural Resources received your request for access to the following records/information:

**Any briefing materials prepared in relation to Anacondas Point Rouse processing site in the past six months**

I am pleased to inform you that a decision has been made by the Department of Natural Resources, confirmed by the Deputy Minister, to provide access to the requested records. The responsive records are attached.

We are providing access to the most information possible but have made redactions in accordance with Sections 29(1)(a) and 35(1)(d) of ATIPPA, 2015 as follows:

29. (1)(a) The head of a public body may refuse to disclose to an applicant information that would reveal advice, proposals, recommendations, analyses or policy options developed by or for a public body or minister;

35. (1)(d) The head of a public body may refuse to disclose to an applicant information which could reasonably be expected to disclose information, the disclosure of which could reasonably be expected to result in the premature disclosure of a proposal or project or in significant loss or gain to a third party.

The Department of Natural Resources previously replied to an access to information request relating to Anaconda Mining. In accordance with S.22.1.a of ATIPPA, 2015 (see below), please refer to the following website for these records:

<https://atipp-search.gov.nl.ca/public/atipp/requestdownload?id=10829>

As set out in section 42 of the Act you may ask the Information and Privacy Commissioner to review the department's decision to provide access to the requested information. A request to the Commissioner must be made in writing within 15 business days of the date of this letter or within a longer period that may be allowed by the Commissioner. Your request should identify your concerns with the department's response and why you are requesting a review.

The request for review may be addressed to the Information and Privacy Commissioner is as follows:

Office of the Information and Privacy Commissioner  
2 Canada Drive  
P.O. Box 13004, Stn. A  
St. John's, NL. A1B 3V8

Telephone: (709) 729-6309  
Toll-Free: 1-877-729-6309  
Facsimile: (709) 729-6500

Pursuant to section 52 of the Act, you may also appeal directly to the Supreme Court Trial Division within 15 business days after receiving the department's decision.

Please be advised that responsive records will be published following a 72 hour period after the response is sent electronically to you or five business days in the case where records are mailed to you. It is the goal to have the responsive records posted to the Completed Access to Information Requests website within one business day following the applicable period of time. Please note that requests for personal information will not be posted online.

For further details about how an access to information request is processed, please refer to the Access to Information Policy and Procedures Manual at <http://www.atipp.gov.nl.ca/info/index.html>.

If you have any questions, please feel free to contact me at 709-729-0463 or [rhynes@gov.nl.ca](mailto:rhynes@gov.nl.ca).

Sincerely,



Rod Hynes  
ATIPP Coordinator

**Meeting Note**  
**Department of Natural Resources**  
**Premier Ball and Minister Coady with Anaconda Executive Team**  
**Thursday, November 7, 2019, at 5:00pm**  
**Location: Premier's Boardroom**

**Attendees:**

Honourable Dwight Ball – Premier of Newfoundland and Labrador  
Honourable Siobhan Coady – Minister of Natural Resources  
Ted Lomond – Deputy Minister, Department of Natural Resources  
Alex Smith – Assistant Deputy Minister, Mines, Department of Natural Resources

Kevin Bullock – President, CEO and Director, Anaconda Mining Inc.  
Lynn Hammond – Vice President, Public Relations, Anaconda Mining Inc.  
Rob Dufour – Chief Financial Officer, Anaconda Mining Inc.  
Gordana Slepcev – Chief Operating Officer, Anaconda Mining Inc.

**Purpose of Meeting:**

- Anaconda Mining Inc. (Anaconda) has requested a meeting with the Premier and the Minister to introduce Mr. Kevin Bullock, new President and Chief Executive Officer, and to provide a general update on operations and outlook for the company.

**Background:**

- Anaconda operates the Point Rouse Project, located in the Baie Verte Mining District, consisting of the exhausted Pine Cove open pit mine (completed in March 2018), Pine Cove mill and tailings facility, Stog'er Tight mine, Argyle deposit, and approximately 11,000 hectares of prospective gold-bearing property. Anaconda is also advancing the Goldboro Project in Nova Scotia.

**Agenda item #1: Introduction to new President and CEO, Mr. Kevin Bullock**


- On October 2, 2019, Anaconda announced that Dustin Angelo would be stepping down from the position of President and from the Board of Directors, and Kevin Bullock was appointed to the role of President and Chief Executive Officer (CEO). Anaconda has combined the roles of President and CEO in its ongoing effort to streamline costs and renew its focus on developing the Goldboro Gold Project and growing gold production at its Point Rouse Project.
- Mr. Bullock is a Mine Engineer with over 30 years of experience in the industry and has been on Anaconda's Board of Directors since July 2015. (Biography attached)

**Agenda item #2: General Update on Anaconda Operations and Outlook**

- After Anaconda completed mining the Pine Cove open pit in March 2018, operations then transitioned to the Stog'er Tight Mine, which was completed in May 2019. The remaining ore reserves for the Point Rouse Project are from the potential expansions/pushbacks of the Pine Cove Mine and the Argyle Mine.

- Following Stog'er Tight, Anaconda is now mining the Pine Cove Pushback, which has been approved under the *Mining Act*. The Pine Cove Pit expansion will provide approximately a full year of additional ore feed for the Pine Cove Mill at a rate of 1,280 tonnes per day. The Pine Cove Pit will be exhausted by mid Q3 2020, after which production will be sourced from the Argyle Mine.
- The Argyle Mine is currently under review for Mining Act approval. It has a resource estimate of an Indicated 543,000 tonnes grading 2.19 grams per tonne (35,300 ounces) and Inferred 517,000 tonnes grading 1.82 grams per tonne (30,300 ounces).
- Anaconda is continuing to evaluate the Tilt Cove Gold Project, an exploration-stage gold-copper project located near the community of La Scie, about 45 kilometres from the Pine Cove Mill. Tilt Cove is a large land package along the same geological trend as the past producing, high-grade Nugget Pond Mine (Rambler Metals).
- On September 5, 2019, Anaconda issued an update on the Tilt Cove Gold Project. The company has identified 12 exploration targets based on historical exploration data and collected 569 prospecting rock samples and 2,192 soil samples. Anaconda will continue with data acquisition to fully evaluate and prioritize exploration targets and develop specific drill targets. The company is planning to drill 4,000 metres of diamond drilling starting in the fourth quarter of 2019.
- Anaconda is continuing to advance the Goldboro project in Nova Scotia, with commercial production anticipated to begin in 2021. Goldboro ore will be processed in Nova Scotia, which is contrary to the original plan of having ore shipped to Pine Cove as was outlined in the Goldboro Preliminary Economic Assessment (PEA), filed in January 2016. Anaconda is processing a 10,000 tonne bulk sample of Goldboro ore at the Pine Cove mill to support the ongoing feasibility study of the project.

#### Analysis

-  S.29.1.a  
S.35.1.d
- Tailings capacity is not an issue for Anaconda as the company has converted the Pine Cove Pit into an in-pit tailings storage facility (fully permitted), giving the company approximately 15 years of tailings storage capacity based on a throughput rate of 1,350 tonnes per day.

#### Potential Speaking Points

- The Minister may wish to inquire into the future of Anaconda's operation following the completion of its anticipated projects.

#### Proposed Actions:

- None at this time.

**Prepared/Approved by:** G. Taylor / T. Walters/A. Smith  
**Ministerial Approval:**

October 31, 2019

Attachment

## **Biographies**

### **Kevin Bullock – President, CEO and Director, Anaconda Mining Inc.**

Mr. Bullock is a registered Professional Mining Engineer in the province of Ontario. Mr. Bullock was Volta Resources Inc.'s President and CEO and was the founding President and CEO of Goldcrest (a Volta predecessor company) since its inception in 2002. Mr. Bullock was instrumental in the growth of Volta from a shell company through to the ultimate sale of the company to B2Gold at the end of 2013.

Mr. Bullock has over 30 years of experience, at senior levels, in mining exploration, mine development, mine operations and capital markets. Throughout his career, Mr. Bullock has been involved in projects from inception through exploration to development and production. Mr. Bullock was most recently the CEO of Mako Mining Corp. and is currently a director of B2Gold. Mr. Bullock has also worked for Kirkland Lake Gold and Iamgold Corporation.

### **Lynn Hammond – Vice President, Public Relations, Anaconda Mining Inc.**

Lynn has been the Vice President Public Relations for Anaconda Mining since December 2015, responsible for media, public and government relations. Her career experience consists of senior roles in public service including Director of Communications for Newfoundland and Labrador Government Departments of Municipal Affairs, Fire and Emergency Services, Education and Post-Secondary Education. She also held senior positions in the Communications Branch of Executive Council and the Office of the Premier.

### **Rob Dufour – Chief Financial Officer, Anaconda Mining Inc.**

Rob brings to the Anaconda team his experience in capital markets and finance, including debt structuring, royalty arrangements and corporate transactions, as well as strong experience with financial management and reporting, corporate governance and risk management.

Most recently Rob was the CFO of Newmarket Gold, a TSX-listed mid-tier Australian gold producer which produced over 220,000 ounces of gold annually. Prior to his appointment as CFO at Newmarket Gold in 2015, he was the CFO of Crocodile Gold. Dufour previously worked with Northgate Minerals Corporation as Corporate Controller, and subsequently was promoted to Group Financial Controller for Northgate's Australian subsidiaries, until its acquisition by AuRico Gold.

### **Gordana Slepcev – Chief Operating Officer, Anaconda Mining Inc.**

Gordana is the Chief Operating Officer of Anaconda Mining and is responsible for managing all operational aspects of the company and plays an integral role in tactical matters such as permitting and mine development of the Point Rouse and the Goldboro Project. Prior to being promoted to COO, she was the Vice President of Technical Services and was directly responsible for overseeing the mining and geology departments at the Point Rouse Project.

Gordana earned a Master's Degree in Science and a Bachelor's Degree in Mining Engineering from the Yugoslavia (Belgrade) Faculty of Mining and Geological Engineering, and has more than twenty years of experience in mining base metals, coal and gold.